**Ghosn sees record year for automotive industry in 2012**

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Renault Nissan CEO Carlos Ghosn said he expects a record year for the automotive industry this year.

Speaking in Davos, Switzerland, Ghosn said a European market decline will be offset by sales in the rest of the world. He said his forecast is also valid for Nissan and Renault.

"The rest of the markets outside Europe will be growing," Ghosn said, adding that he sees growth in the United States, China, and "most of the developing countries."

In November, Ghosn made similar comments, saying that 2012 will be another record year for the car industry despite a weak Europe unless there is a Lehman-style economic crisis. He was speaking at the launch of the Renault Fluence electric car and Kangoo electric van in Portugal.

Earlier this month, Ghosn told the Automotive News World Congress that he foresees another record for Renault-Nissan in 2012 after the alliance notched record global sales of 8.03 million units in 2011.

*Sources; Bloomberg; Automotive News Europe*

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